



Improvements to State Fund's Automatic Payment System Action Required by Participating Policyholders

State Fund is making improvements to their automatic payment system, making it more convenient for your clients to pay their State Fund bills.

Starting March 28th:

- Policyholders can pay all bills through the automatic payment system, not just monthly or quarterly bills (stipulated bills). This includes additional deposit, interim, and final bills.
- An "authorized payment limit" can be designated for bills, limiting the amount to be debited from or charged to their accounts.
- Policyholders are no longer un-enrolled when the policy enters pending cancellation, but instead after the cancellation effective date.

The changes require participating policyholders to take the following two actions by May 1st to avoid interruption of automatic payments:

1. Agree to the new terms and conditions for automatic payments.
2. Select an "authorized payment limit" option.

State Fund started providing policyholders with step-by-step instructions on March 14th and they can take action beginning March 27th. The system will automatically un-enroll policyholders from automatic payments if they do not complete these actions by May 1st, and they will have to re-enroll to take advantage of automatic payments in the future.

We encourage you to notify your participating clients to take these actions prior to the May 1st deadline. If you have any questions, please contact RIC's Customer Service Department at service@ric-ins.com.

Thank you,

Access State Fund
RIC Insurance General Agency, Inc.